

Consolidated balance sheet

At 31 December 2016

	Notes	2016 £m	2015 £m
Non-current assets			
Intangible assets:			
Goodwill	12	13,214.3	10,670.6
Other	12	2,217.3	1,715.4
Property, plant and equipment	13	968.7	797.7
Interests in associates and joint ventures	14	1,069.4	758.6
Other investments	14	1,310.3	1,158.7
Deferred tax assets	15	140.4	94.1
Trade and other receivables	17	204.9	178.7
		19,125.3	15,373.8
Current assets			
Inventory and work in progress	16	400.4	329.0
Corporate income tax recoverable		231.2	168.6
Trade and other receivables	17	12,374.5	10,495.4
Cash and short-term deposits		2,436.9	2,382.4
		15,443.0	13,375.4
Current liabilities			
Trade and other payables	18	(15,010.4)	(12,685.0)
Corporate income tax payable		(752.3)	(598.5)
Bank overdrafts and loans	20	(1,002.5)	(932.0)
		(16,765.2)	(14,215.5)
		(1,322.2)	(840.1)
Net current liabilities			
Total assets less current liabilities			
		17,803.1	14,533.7
Non-current liabilities			
Bonds and bank loans	20	(5,564.9)	(4,661.2)
Trade and other payables	19	(1,273.8)	(891.5)
Deferred tax liabilities	15	(692.4)	(552.3)
Provision for post-employment benefits	23	(276.5)	(229.3)
Provisions for liabilities and charges	21	(227.9)	(183.6)
		(8,035.5)	(6,517.9)
Net assets			
Equity			
Called-up share capital	26	133.2	132.9
Share premium account		562.2	535.3
Other reserves	27	1,185.2	(9.7)
Own shares		(962.0)	(719.6)
Retained earnings		8,405.9	7,698.5
Equity share owners' funds			
Non-controlling interests		443.1	378.4
Total equity			
		9,767.6	8,015.8

Note

The accompanying notes form an integral part of this consolidated balance sheet.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2017.

Signed on behalf of the Board:

Sir Martin Sorrell
Group chief executive

Paul Richardson
Group finance director